

# **SOUTHWEST IOWA RENEWABLE ENERGY, LLC**

## **RISK MANAGEMENT COMMITTEE CHARTER**

### **Purpose**

The Risk Management Committee (the “Committee”) is appointed by the Board of Directors (the “Board”) of Southwest Iowa Renewable Energy, LLC (the “Company”): (1) recommend to the Board methods of effectively managing the Company’s physical assets and contractual commitments, seeking market opportunities, and adding value to the Company’s operating facility; and (2) identify and quantify for the Board methods of mitigating or eliminating risk, including those of commodity prices.

### **Committee Membership**

The Committee shall consist of no fewer than three Board members. The Committee may include members of management and consultants who may be voting members or non-voting members of the Committee as determined by the Board in its sole discretion. The Committee may also include such other consultants, experts and advisors in its proceedings, in each case as the Committee determines from time to time.

The members of the Committee shall be appointed and may be replaced by the Board at any time. The Committee chairperson shall be designated by the Board, or if the Board chooses not to do so, by a majority vote of the Committee.

### **Meetings**

The Committee shall meet at least once a year, and more frequently as circumstances dictate. A majority of the members of the Committee shall constitute a quorum for the transaction of business. The Committee will maintain written minutes of its meetings, which minutes will be filed with the Secretary of the Company.

The Committee will report to the Board regarding recommendations of the Committee submitted to the Board for action, and provide the Board copies of the minutes of its meetings.

### **Committee Authority and Responsibilities**

1. The Committee shall oversee the formulation of, and shall recommend for adoption to the Board, a set of appropriate risk management controls, detailed policies and monitoring and reporting procedures. The Committee shall also be responsible for making regular reports to the Board on risk management performance.
2. The Committee shall make proposals for any necessary changes to the risk management policies and evaluate any proposal to revise such policy and make recommendations to the Board. In making such recommendations to the Board, the Committee shall consult with the

Company's legal, tax and auditing advisors and obtain written opinions for such advisors which support the Committee's recommendations.

3. The Committee may form and delegate authority to subcommittees when appropriate.
4. The Committee shall review and reassess this Charter annually and recommend any appropriate changes to the Board for approval. The Committee shall annually review its own performance.

As amended by the Board of Directors of  
Southwest Iowa Renewable Energy, LLC

Date: March 18, 2016